

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

)	
In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: January 9, 2012 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO TWENTY-THIRD MONTHLY INTERIM APPLICATION OF
LINCOLN PARTNERS ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T.
AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
JULY 1, 2011 THROUGH JULY 31, 2011

Name of Applicant:	Lincoln Partners Advisors LLC		
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative		
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009		
Period for which compensation and reimbursement is sought:	July 1, 2011 – July 31, 2011		
100% of Compensation sought as actual, reasonable and necessary:	\$65,000.00		
80% of Compensation sought as actual, reasonable and necessary:	\$52,000.00		
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 638.77		
This is a	<u> x </u> monthly	<u> </u> interim	<u> </u> final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM
JULY 1, 2011 THROUGH JULY 31, 2011**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	40.6	\$65,000.00
Jason Solganick	Director	NA	23.5	
Claire Burke	Associate	NA	25.7	
Benjamin Fischer	Analyst	NA	9.4	
Grand Total:			99.2	\$65,000.00
Blended Rate:			99.2	\$655.24

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

July 1-31, 2011

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	99.2	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Communication	\$171.53
Administrative	\$ 14.64
Travel	\$452.60
TOTAL Out-of-Pocket Expenses:	\$638.77

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By: /S/ JASON SOLGANICK
Jason Solganick
Director
360 Madison Ave, 21st Floor
New York, NY 10017
Telephone: (212) 277-8100

Dated: December 16, 2011